



**CLARK SCHAEFER HACKETT**  
BUSINESS ADVISORS

## **Northwestern Ohio Community Action Commission, Inc. and Subsidiaries**

Consolidated Financial Statements and Supplemental Information

December 31, 2023

with Independent Auditors' Report

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## **INDEPENDENT AUDITORS' REPORT**

Board of Directors of  
Northwestern Ohio Community Action Commission, Inc. and Subsidiaries  
Defiance, Ohio

### **Report on the Audit of the Consolidated Financial Statements**

#### ***Opinion***

We have audited the accompanying consolidated financial statements of Northwestern Ohio Community Action Commission, Inc. (a nonprofit organization) and Subsidiaries, which comprise the consolidated statement of financial position as of December 31, 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries as of December 31, 2023, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Villas of Wayne Trail, LLC, a 99.9508725% owned subsidiary, which the financial statements reflect total assets of \$2,245,129, as of December 31, 2023, and total revenues of \$208,180, for the year then ended. Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Villas of Wayne Trail, LLC, is based solely on the report of the other auditors.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

#### ***Responsibilities of Management for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

***Auditors' Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating schedules, schedule of revenues and expenditures - NOCAC, list of programs and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated September 12, 2024, on our consideration of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control over financial reporting and compliance.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
September 12, 2024

Northwestern Ohio Community Action Commission, Inc. and Subsidiaries  
Consolidated Statement of Financial Position  
December 31, 2023

Assets

Current assets:

Cash and cash equivalents	\$	2,412,167
Marketable securities		571,715
Accounts receivable		29,836
Grants receivable		1,114,760
Weatherization inventory		145,413
Prepaid expenses		109,557
		<u>4,383,448</u>

Other assets:

Operating lease right-of-use asset		243,058
Restricted cash		287,843
Loans and interest receivable-related parties, net		2,020,000
Stock investments		100
		<u>2,551,001</u>

Property and equipment, net		<u>2,613,279</u>
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Total assets	\$	<u>9,547,728</u>
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Liabilities and Net Assets

Current liabilities:

Mortgage payable, current portion	\$	15,129
Accounts payable		701,625
Accrued payroll and associated liabilities		333,397
Accrued expenses		58,267
Grant funds received in advance		1,428,703
Operating lease liability, current portion		16,255
		<u>2,553,376</u>

Long-term liabilities:

Mortgage payable, long-term portion		1,001,114
Unamortized debt issuance costs		(43,204)
Housing loans payable		2,570,000
Operating lease liability, long-term portion		228,196
		<u>3,756,106</u>

Total liabilities		<u>6,309,482</u>
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Net assets:

Without donor restrictions		3,065,618
With donor restrictions		172,628
		<u>3,238,246</u>

Total liabilities and net assets	\$	<u>9,547,728</u>
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See accompanying notes to the consolidated financial statements.

Northwestern Ohio Community Action Commission, Inc. and Subsidiaries  
Consolidated Statement of Activities  
Year Ended December 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues:			
Grant revenue	\$ 28,340	13,762,764	13,791,104
Donations	65,486	9,951	75,437
Interest income	178,924	-	178,924
Program income	176,997	554	177,551
Rental income	203,818	-	203,818
Contributed nonfinancial assets	-	516,854	516,854
Net assets released from restrictions	<u>14,352,863</u>	<u>(14,352,863)</u>	<u>-</u>
 Total revenues	 <u>15,006,428</u>	 <u>(62,740)</u>	 <u>14,943,688</u>
Program expenses:			
Child development	5,129,406	-	5,129,406
Community services	5,639,999	-	5,639,999
Housing and homelessness	1,066,742	-	1,066,742
Weatherization and home repair	1,792,570	-	1,792,570
Other community activities	<u>715,846</u>	<u>-</u>	<u>715,846</u>
 Total program expenses	 <u>14,344,563</u>	 <u>-</u>	 <u>14,344,563</u>
Support services:			
Management and general	<u>971,962</u>	<u>-</u>	<u>971,962</u>
 Total expenses	 <u>15,316,525</u>	 <u>-</u>	 <u>15,316,525</u>
 Change in net assets before other income	 <u>(310,097)</u>	 <u>(62,740)</u>	 <u>(372,837)</u>
Other income			
Gain on business combination	632,561	-	632,561
Investment returns	<u>104,268</u>	<u>-</u>	<u>104,268</u>
 Total other income	 <u>736,829</u>	 <u>-</u>	 <u>736,829</u>
 Change in net assets	 426,732	 (62,740)	 363,992
Net assets, beginning of year	<u>2,638,886</u>	<u>235,368</u>	<u>2,874,254</u>
Net assets, end of year	<u>\$ 3,065,618</u>	<u>172,628</u>	<u>3,238,246</u>

See accompanying notes to the consolidated financial statements.

Northwestern Ohio Community Action Commission, Inc. and Subsidiaries  
Consolidated Statement of Functional Expenses  
Year Ended December 31, 2023

	Program	Management and General	Total
Personnel	\$ 3,988,566	525,651	4,514,217
Consultants/contractual	626,578	56,709	683,287
Travel	127,630	10,144	137,774
Space	412,251	21,752	434,003
Supplies	860,868	26,263	887,131
Equipment	5,925	1,534	7,459
Lease and maintenance of equipment	187,499	23,697	211,196
Weatherization materials	716,342	-	716,342
Direct assistance	4,693,584	2,022	4,695,606
Allowance for housing loans	178,924	-	178,924
Contributed nonfinancial assets	516,854	-	516,854
Other costs	2,029,542	304,190	2,333,732
 Total expenses	 \$ 14,344,563	 971,962	 15,316,525

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Northwestern Ohio Community Action Commission, Inc. and Subsidiaries  
Consolidated Statement of Cash Flows  
Year Ended December 31, 2023

Cash from operating activities:	
Change in net assets	\$ 363,992
Adjustments to reconcile change in net assets to net cash from operating activities:	
Depreciation	215,350
Amortization of debt issuance costs	24,816
Realized loss on marketable securities	1,381
Unrealized gain on marketable securities	(79,428)
Gain on business combination	(632,561)
Loss on disposal of equipment	226
Non-cash lease expense	(158)
Effects of changes in operating assets and liabilities:	
Accounts receivable	(3,200)
Grants receivable	218,843
Weatherization inventory	(111,017)
Prepaid expenses	(15,377)
Accounts payable	365,429
Accrued payroll and related expenses	42,370
Accrued expenses	1,374
Grant funds received in advance	520,116
Net cash from operating activities	<u>912,156</u>
Cash from investing activities:	
Cash and restricted cash received in consolidation	418,725
Net proceeds of marketable securities	7,521
Purchase of property and equipment	<u>(67,932)</u>
Net cash from investing activities	<u>358,314</u>
Cash flows from financing activities:	
Principal payments on mortgage payable	<u>(9,463)</u>
Net cash from financing activities	<u>(9,463)</u>
Net change in cash and cash equivalents and restricted cash	1,261,007
Cash and cash equivalents and restricted cash, beginning of year	<u>1,439,003</u>
Cash and cash equivalents and restricted cash, end of year	<u>\$ 2,700,010</u>
Reconciliation of cash and cash equivalents and restricted cash within the Consolidated Statement of Financial Position	
Cash and cash equivalents	\$ 2,412,167
Restricted cash	<u>287,843</u>
Cash and cash equivalents and restricted cash shown in the Consolidated Statement of Cash flows	<u>\$ 2,700,010</u>
Supplemental disclosure of cash flow information:	
Interest paid	<u>\$ 22,301</u>
Non-cash disposal of property and equipment:	
Disposal of property and equipment:	
Original cost of disposed property and equipment	\$ <u>21,516</u>
Accumulated depreciation of disposed property and equipment	\$ <u>(21,290)</u>

See accompanying notes to the consolidated financial statements.

## 1. ORGANIZATION:

Northwestern Ohio Community Action Commission, Inc. (NOCAC) was organized as a not-for-profit corporation in 1965. NOCAC was formed to develop and provide resources for the purpose of assisting low-income individuals through a variety of programs. NOCAC is primarily supported through federal and state government grants. Major classes of programs include child and adult care food program, weatherization, home energy assistance, community services block grant, publicly funded childcare, head start, homeless crisis response, and early childhood education.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

### Principles of consolidation

The consolidated financial statements include the accounts of NOCAC's majority owned Subsidiaries. All significant intercompany transactions and balances have been eliminated in the consolidation. The consolidated financial statements include the accounts of the following Subsidiaries at December 31, 2023:

*Northwest Ohio Housing Corporation* (the Corporation) was formed in 2004, under the laws of the State of Ohio, as a for-profit corporation for the purpose of developing low-income tax credit housing projects. NOCAC has controlling ownership in this corporation as it is owned 75% by NOCAC. The corporation has a 51% general partner ownership in each of the following housing projects: Paigelynn Place, LLC, Villas of Wayne Trail, LLC, Defiance Crossing, LP and Bryan Community Housing, LP (collectively "the limited partnerships"). The non-controlling interest is considered immaterial to the consolidated financial statements.

*Villas of Wayne Trail, LLC* was formed in March 2005, under the laws of the State of Ohio, for the purpose of constructing and operating a 42-unit low-income housing project located in Defiance, Ohio. NOCAC has controlling ownership in this partnership as it is owned 99.9% by NOCAC, Investor Member, and 0.0508725% by Northwestern Ohio Housing Corporation, Project Member, one of NOCAC's wholly owned corporations.

### Basis of accounting

The consolidated financial statements of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries (the Organization) are prepared using the accrual basis of accounting.

### New accounting standards

The Organization adopted Accounting Standards Update (ASU) 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurements of Credit Losses on Financial Instruments*, as amended, which modifies the measurement of expected credit losses on certain financial instruments. The Organization adopted this guidance on January 1, 2023, utilizing the modified retrospective method. The adoption of this standard did not have a material impact on the Organization's consolidated financial statements and did not change how the provision for credit losses is determined.

### **Basis of presentation**

The consolidated financial statements of the Organization have been prepared in accordance with U.S. generally accepted accounting principles (GAAP), which requires the Organization to report information regarding its financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the Board of Directors.
- Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions that are likely to be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. There were no funds required to be maintained in perpetuity at December 31, 2023.

### **Use of estimates**

The preparation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates are used in preparing the consolidated financial statements, including the Organization's estimated present value of the operating lease liability (see Note 11) and the provision for credit losses on the notes receivable, related party (see Note 6).

### **Income taxes**

Northwestern Ohio Community Action Commission, Inc. is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the NOCAC's tax-exempt purpose is subject to taxation as unrelated business income. The NOCAC's reporting returns are subject to audit by federal and state taxing authorities. No income tax provision has been included in the consolidated financial statements.

Villas of Wayne Trail, LLC is a separate entity for tax purposes and taxed as a partnership. No provision or benefits for income taxes have been included in these consolidated financial statements since income passes through to the members of the partnership.

Northwest Ohio Housing Corporation is an Ohio corporation that is subject to income taxes. The activity of the corporation is reported separately for tax purposes.

### **Revenue recognition**

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicitly identified barrier, which is more than trivial, that must be overcome before the revenue can be earned and recognized
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met.

Conditional contributions are recognized when the barriers to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

**Revenue recognition (continued)**

Unconditional contributions or conditional contributions in which the conditions have been met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions.

Conditional promises to give are recognized only when the conditions on which they depend are met and the promises become unconditional.

Contributed non-financial assets are recorded at fair value and represent donated materials, space and services that create or enhance nonfinancial assets or require specialized skills.

*Grant Awards That Are Contributions*

Grants that qualify as contributions are recorded as invoiced to the funding sources in accordance with the terms of the award and Accounting Standards Codification (ASC) Topic 605. Revenue is recognized in the accounting period when the related expenses are incurred or conditions are met. Amounts received or receivable in excess of expenses are reflected as a grant funds received in advance.

*Grant Awards That Are Exchange Transactions*

Exchange transactions are reimbursed based on a predetermined rate for services performed in accordance with the terms of the award and ASC Topic 606. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability. The Organization has no grant awards that are exchange transactions.

*Program Income*

The Organization recognizes revenue from exchange transactions from contracts with customers which includes background checks.

*Background checks*

The Organization considers the performance obligation to be providing the results of the background check and the performance obligation is satisfied when these services are provided. The Organization recognizes revenue at a point in time when the service is completed.

*Interest Income*

Interest income is recognized in the accounting period when it is received. NOCAC maintains funds received from various sources in an interest-bearing checking account. The portion of interest earned greater than \$500 on advances of direct federal funds is remitted to the Department of Health and Human Services Payment Management System in accordance with Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. The interest earned on other funds is included in without donor restrictions funds and is used to support the Organization's programs.

**Cash and cash equivalents**

Cash and cash equivalents consist of cash in operating bank accounts and money market investment accounts for consolidated statement of cash flow purposes.

**Restricted cash**

Northwestern Ohio Community Action Commission, Inc. and Subsidiaries have excluded balances from cash which are restricted by United States Department of Agriculture (RD), loan documents or disclosed separately based on industry practice. Restricted cash has been established in amounts considered by the Organization to be adequate and in accordance with the Partnership and Regulatory Agreements.

**Grants receivable**

Grants receivable consist primarily of amounts billed under performance and cost contracts. Amounts are reviewed for collectability by management and an allowance for credit losses is recorded as needed based on collection history and customer attributes. The Organization considers these receivables to be collectible and, therefore, no allowance for credit losses has been recorded. If amounts become uncollectible, they will be charged to operations when that determination is made.

**Functional expense allocation and joint costs**

The consolidated financial statements report certain categories of expenses that are attributable to one or more program or supporting function of the Organization. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Cost allocation methods are as follows:

Personnel: Most employees are charged to programs based on actual hours when possible. For positions where actual hours are allocated to programs, time is charged on the number of employees, number of transactions, number of children, number of applications, or number of providers/families, whichever is most representative for each employee's job description.

Space costs: Space costs (maintenance, depreciation, insurance, etc.) are allocated based on the number of square feet of space each program occupies. Space occupied by administrative staff is allocated to all grants based on time allocations.

Other costs: Other costs are allocated on a full-time equivalency basis.

**Weatherization inventory**

Weatherization inventory is stated at the lower of cost, determined by the first-in, first-out (FIFO) method, or net realizable value.

**Loans and interest receivable – related parties**

The Organization has received grant awards from the State of Ohio for housing development. The Organization has loaned these funds to various affiliated limited partnerships (see Note 5). The Organization assesses the collectability of these loans based on the financial condition of the affiliates. As of December 31, 2023, the Organization has elected to record an allowance for loan losses of \$1,967,643 due to the uncertain collectability of the interest receivable balances. The loan loss expense for housing loans was \$178,924 for the year ended December 31, 2023.

**Property and equipment**

Property and equipment are capitalized at cost when purchased and at fair value when donated. Depreciation is provided using the straight-line method over the estimated useful life of the asset. The Organization considers property and equipment to be items with a cost of \$5,000 or more and a useful life of over one year.

Property and equipment purchased with grant funds are owned by the Organization while used in the program for which they were purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Their disposition, as well as the ownership of any related proceeds is subject to funding source regulations.

**Investment in Subsidiaries**

The investment in the subsidiaries is recorded using the equity method and the investment is adjusted for the Organization's proportional share of undistributed earnings or losses as of the fiscal year end of the limited partnership which is December 31. The Organization is liable for its proportionate share of any losses in the limited partnership. The equity method of accounting is suspended if the investment is reduced to zero unless the Organization has guaranteed obligations of the investee or is otherwise committed to provide further financial support of the investee. As of December 31, 2023, the investment in equity method of accounting has been suspended.

**Leases**

The Organization leases buildings and equipment. The determination of whether an arrangement is a lease is made at the lease's inception. Under ASC 842, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed.

Operating leases are included in operating lease right-of-use (ROU) assets and operating lease liabilities on the statement of financial position. ROU assets represent the Organization's right to use an underlying asset for the lease term, and lease liabilities represent the Organization's obligation to make lease payments. Operating lease ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Organization uses the implicit rate when it is readily determinable. Since the Organization's leases do not provide an implicit rate, to determine the present value of lease payments, management uses the risk-free rate based on the information available at lease commencement. Operating lease ROU assets also includes any lease payments made and excludes any lease incentives. Lease expense for lease payments is recognized on a straight-line basis over the lease term. the Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain the option will be exercised.

**Subsequent events**

The Organization evaluates events and transactions occurring subsequent to the date of the consolidated financial statements for matters requiring recognition or disclosure in the consolidated financial statements. The accompanying consolidated financial statements consider events through September 12, 2024, the date which the consolidated financial statements were available to be issued.

**3. MARKETABLE SECURITIES:**

The following is a summary of marketable securities at December 31, 2023:

	<u>Cost</u>	<u>Fair Value</u>
Mutual funds	\$ <u>554,336</u>	\$ <u>571,715</u>

Due to current market conditions as well as the trading activity of these securities, the market value of the securities is extremely sensitive to assumption changes and market volatility. Accordingly, it is at least reasonably possible that changes in values will occur in the near-term, which could be material.

Investment returns is summarized as follows at December 31, 2023:

Interest income, net	\$	26,221
Unrealized gain		79,428
Realized loss		<u>(1,381)</u>
Investment returns	\$	<u>104,268</u>

**4. GRANTS RECEIVABLE:**

The grants receivable balance as of December 31, 2023, represents amounts due from various funding sources as follows:

Federal programs	\$	942,322
State and local programs		<u>172,438</u>
	\$	<u>1,114,760</u>

**5. LOANS AND INTEREST RECEIVABLE – RELATED PARTIES, NET:**

As of December 31, 2023, the Organization had the following outstanding receivable balances with related parties:

	<u>Notes Receivable</u>	<u>Interest Receivable</u>
Bryan Community Housing LP, interest computed at 1% compounded semi-annually, due December 2046.	\$ 700,000	\$ 70,230
Defiance Crossing LP, interest computed at 5% compounded semi-annually, due December 2040.	550,000	449,968
Paigelynn Place LLC, interest computed at 6% compounded semi-annually, due December 2036.	<u>770,000</u>	<u>1,447,445</u>
	2,020,000	1,967,643
Allowance for loan losses	<u>-</u>	<u>(1,967,643)</u>
Loans and interest receivable - related parties, net	\$ <u>2,020,000</u>	\$ <u>-</u>

**6. FINANCING RECEIVABLES AND THE PROVISION FOR CREDIT LOSSES:**

The Organization considers the portfolio of loans receivable in Note 5 to related tax credit projects to be impaired due to the uncertainty in cash flow of the borrower and the ultimate outcome and valuation on the transfer of the property at year fifteen which is used to settle any unpaid amounts due on the loan. Principal and interest payments are contingent based on cash flow of the tax credit projects and therefore, are not considered past due according to the Organization's policy and terms of the loans. The Organization's recorded investment in impaired loans that have a related provision for credit losses at December 31, 2023 was \$1,967,643. The amount of interest income recognized on impaired loans during the year ended December 31, 2023 was \$178,924 of which a provision for credit loss of \$178,924 has been recorded.

**7. RESTRICTED CASH:**

Restricted cash included the following accounts at December 31, 2023:

Tenant security deposits	\$	28,440
Operating reserves		94,765
Replacement reserves		136,352
Tax and insurance escrows		<u>28,286</u>
Restricted cash	\$	<u>287,843</u>

**8. PROPERTY AND EQUIPMENT:**

A summary of property and equipment as of December 31, 2023, is as follows:

Land, buildings and improvements	\$	4,262,315
Vehicles		1,318,594
Furniture and fixtures		58,000
Equipment		<u>239,223</u>
Subtotal		5,878,132
Accumulated depreciation		<u>(3,264,853)</u>
Property and equipment, net	\$	<u>2,613,279</u>

**9. HOUSING LOANS PAYABLE:**

Housing loan payable to the Ohio Housing Finance Agency (OHFA), with principal and interest based on cash flows and due from Bryan Community Housing LP. Final maturity is December 2046.	\$	700,000
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Housing loan payable to OHFA, with principal and interest based on cash flows and due from Defiance Crossing LP. Final maturity is December 2040.		550,000
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**9. HOUSING LOANS PAYABLE (CONTINUED):**

Housing loan payable to OHFA, with principal and interest based on cash flows and due from Paigelynn Place LLC. Final maturity is December 2036.	770,000
Housing loan payable to OHFA, with principal and interest based on cash flows and due from Villas of Wayne Trail, LLC. Final maturity is December 2036.	<u>550,000</u>
Housing loans payable	\$ <u>2,570,000</u>

The Organization has placed the housing loans payable on nonaccrual status as payments are contingent based on cash flow of the low-income tax credit housing projects. Accrued interest for the notes payable would be \$2,579,956 at December 31, 2023.

**10. MORTGAGE PAYABLE:**

Mortgage note payable, in the original amount of \$1,150,000, bearing interest at 7.66%, payable in 480 monthly installments, including interest, of \$7,704 commencing March 1, 2008 through February 2048. In addition, monthly deposits for taxes, insurance, and replacement of depreciable property are required and will be held by the mortgagee. A Loan Note Guarantee issued by the United States Department of Agriculture guarantees the mortgage under the Section 538 Loan Guarantee Program up to \$1,035,000 and provides for an interest reduction subsidy. This subsidy reduces the effective interest rate to 5.16% and is reported as a reduction of interest expense and included in other costs on the accompanying consolidated statement of activities in the amount of \$25,569 for 2023. Substantially all of the property and equipment is pledged as collateral on the mortgage.

Annual principal payments on the notes after December 31, 2023 are due as follows:

<u>Year ended December 31,</u>	<u>Amount</u>
2024	\$ 15,129
2025	16,330
2026	17,626
2027	19,024
2028	20,534
Thereafter	<u>1,477,600</u>
Total	\$ <u>1,566,243</u>

**11. LEASES:**

The Organization leases certain buildings and equipment at various terms under long-term non-cancelable operating lease agreements. The leases expire at various dates through 2037 and provide for various renewal options. The Organization include in the determination of the right-of-use assets and lease liabilities any renewal options when the options are reasonably certain to be exercised. Certain leases provide for increases in future minimum annual rental payments.

The Organization has elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing operating leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on straight-line basis. There were no short-term leases for the years ended December 31, 2023.

Total operating lease costs for the year ended December 31, 2023 was \$26,973 and is included in space expense on the consolidated statement of functional expenses.

The following table summarizes the supplemental cash flow information for the year ended December 31, 2023:

Cash paid for amounts included in the measurement of lease liabilities	
Operating cash flows from operating leases	\$ 27,132
Right-of-use assets obtained in exchange for operating lease liabilities	\$ 9,168

The following summarizes the weighted-average remaining lease term and weighted-average discount rate:

Weighted-Average Remaining Lease Term (years)	13.13
Weighted-Average Discount Rate	2.96%

The future minimum lease payments under noncancelable operating leases with terms greater than one year are listed below as of December 31, 2023:

2024	\$ 23,219
2025	23,219
2026	23,219
2027	23,219
2028	22,259
Thereafter	<u>179,275</u>
Total lease payments	294,410
Less: present value discount	<u>(49,959)</u>
	<u>\$ 244,451</u>

**12. RETIREMENT PLAN:**

The Organization established a 403(b)-retirement plan, effective January 1, 1988, that covers all employees who work a minimum of 20 hours per week. Eligible employees receive matching contributions from the Organization after 90 days of employment up to 6% of annual wages. The Organization's contribution to the plan totaled \$178,319 in 2023.

**13. NET ASSETS WITH DONOR RESTRICTIONS:**

Net assets with donor restrictions are available for the following purposes as of December 31, 2023:

Subject to expenditure for specific purpose:	
Child development	\$ 75,823
Community services	85,335
Housing and homelessness	1,620
Weatherization and home repair	<u>9,850</u>
Total net assets with donor restrictions:	<u>\$ 172,628</u>

**14. CONTRIBUTED NONFINANCIAL ASSETS:**

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills and would otherwise be purchased by the Organization. The Organization received professional services valued at \$90,813 for the year ended December 31, 2023. The professional services are recorded at the estimated fair value of current rates for similar services.

The Organization uses various facilities for which no rent is paid, or a nominal fee is paid to cover utilities as well as receiving donated equipment. The estimated fair value of donated facilities and equipment is \$187,339 for the year ended December 31, 2023. In valuing the contributed space, the Organization estimated the fair value on the basis of comparable rental rates less any amounts paid for rents.

The Organization also received donated supplies and transportation services valued at \$1,599 for the year ended December 31, 2023. In valuing the contributed supplies and transportation services, the Organization estimated the fair value of the basis of the cost of supplies or purchase of transportation services.

The in-kind matching dollars for Early Childhood Education funds of \$237,103 for the year ended December 31, 2023, are related to Head Start eligible children that are also funded through the Early Childhood Education grant. The value of the in-kind funds is equal to the grant amount received for these children.

Additional donated services have not been recognized in the consolidated financial statements as they did not meet the criteria for recognition, however, are still able to be used to meet programmatic matching requirements. The fair value of donated services received for the Head Start program but not recognized totaled \$890,162.

**15. CONCENTRATION OF RISK:**

The Organization depends on grants from federal, state and local sources for its continued existence. The Head Start Program, funded through the Department of Health and Human Services, the Home Energy Assistance Program, funded through the Ohio Development Services Agency, and the Consolidated Appropriations Act Home Relief Grant and American Rescue Plan Act Home Relief Grant, funded through the Ohio Development Services Agency, provide approximately 29%, 19%, and 21%, respectively, of the Organization's revenues.

**16. COMMITMENTS AND CONTINGENCIES:**

NOCAC participates in a number of federally assisted and state grant programs. These programs are subject to program compliance audits by the grantors and their representatives. Any disallowed costs may constitute a liability of NOCAC. Grant commitments consisted of approximately \$10,330,000 as of December 31, 2023.

**17. FAIR VALUE MEASUREMENTS:**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value. The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- *Level 1 inputs* utilize quoted prices in active markets for identical assets or liabilities.
- *Level 2 inputs* are based on significant other observable inputs.
- *Level 3 inputs* are based on significant unobservable inputs.

Fair value methods and assumptions are set forth below for each type of investment.

*Mutual Funds:* Valued at the daily net asset value (NAV) published by the U.S. Securities and Exchange Commission. The mutual funds held by the Organization are deemed to be actively traded.

Fair values of mutual funds are determined by obtaining quoted prices on nationally recognized securities exchanges.

**17. FAIR VALUE MEASUREMENTS (CONTINUED):**

<u>Description</u>	<u>Fair Value Measurements at Reporting Date Using</u>			
	<u>12/31/23</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Marketable securities:				
Mutual funds:				
Equity growth	\$ 121,980	121,980	-	-
Equity value	86,214	86,214	-	-
Equity international	100,873	100,873	-	-
Fixed income bond	<u>262,648</u>	<u>262,648</u>	<u>-</u>	<u>-</u>
 Total marketable securities	 \$ <u>571,715</u>	 <u>571,715</u>	 <u>-</u>	 <u>-</u>

**Assets and liabilities reported at fair value on a nonrecurring basis**

An acquired apartment property that meets the accounting guidance of business combinations is initially reported at fair value based on the identified tangible assets and liabilities at the date of the transaction. The Organization estimated the aggregate fair value of the building and land based on the purchase price after adjusting for the value of market debt assumed and a real estate appraisal. This measurement is a Level 2 input. During 2023, the reported fair value of cash, restricted cash, accounts receivable and prepaids, land, buildings and furnishings were \$2,213,627. The reported fair value of accounts payable and accrued expenses and mortgage payable, after eliminations, were \$1,581,066. The fair value of below or above market debt is estimated by discounting the expected cash flow on the debt at current rates at which management believes similar debt would be made which is considered a Level 2 input.

**18. CONTRACTS WITH CUSTOMERS:**

Revenue from contracts with customers includes background checks which are recorded at a point in time. Revenue from contracts with customers for the year are as follows:

Performance obligations satisfied at a point in time	\$ 33,050
Performance obligations satisfied over time	\$ -

At December 31, 2023 and January 01, 2023 there were no contract assets or contract liabilities related to the contracts with customers.

**19. BUSINESS COMBINATION:**

During 2023, NOCAC acquired the investor member interest in Villas of Wayne Trail, LLC. The acquisition was accounted for in accordance with accounting guidance regarding *Business Combinations* and NOCAC recorded the acquired tangible and identified intangible assets and liabilities, if any, based on their estimated fair values. NOCAC recognized a net gain of \$632,561 relating to the acquisition of the real estate entity as the carrying value exceeded the net assets acquired.

The following summarizes the estimated fair value of the net assets acquired at the date of acquisition with reconciliation to net gain.

Cash	\$	123,358
Restricted cash		295,367
Accounts receivable and prepaids		44,902
Land		150,000
Buildings		1,590,000
Furnishings		10,000
Total assets acquired	\$	<u>2,213,627</u>
Accounts payable and accrued expenses	\$	73,380
Mortgage and note payable		<u>1,507,686</u>
Total liabilities assumed	\$	<u>1,581,066</u>
Gain on business combination	\$	<u>632,561</u>

**20. AVAILABILITY OF FINANCIAL ASSETS:**

The Organization is substantially supported by federal, state and local grant and contract revenue and earned revenue generated from the Organization's programs. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in marketable securities as deemed appropriate.

Financial assets:		
Cash and cash equivalents	\$	2,412,167
Restricted cash		287,843
Marketable securities		571,715
Accounts receivable		29,836
Grants receivable		<u>1,114,760</u>
Financial assets available at year-end		4,416,321
Less those unavailable for general expenditures within one year due to:		
Donor-imposed or regulatory restrictions:		
Assets subject to expenditure for specific purpose		(172,628)
Rural development housing reserves		(164,638)
Tenant security deposit obligations		<u>(28,440)</u>
Financial assets available to meet cash needs		
for general expenditures within one year	\$	<u>4,050,615</u>

Northwestern Ohio Community Action Commission, Inc.  
Consolidating Schedule of Financial Position  
December 31, 2023

	NOCAC	Villas of Wayne Trail	Eliminations	Consolidated
<b>Assets</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 2,237,149	175,018	-	2,412,167
Marketable securities	571,715	-	-	571,715
Accounts receivable	2,943	26,893	-	29,836
Grants receivable	1,114,760	-	-	1,114,760
Weatherization inventory	145,413	-	-	145,413
Prepaid expenses	87,266	22,291	-	109,557
	<u>4,159,246</u>	<u>224,202</u>	<u>-</u>	<u>4,383,448</u>
<b>Other assets:</b>				
Operating lease right-of-use asset	243,058	-	-	243,058
Restricted cash	-	287,843	-	287,843
Loans and interest receivable-related parties, net	2,570,000	-	(550,000)	2,020,000
Stock investments	100	-	-	100
	<u>2,813,158</u>	<u>287,843</u>	<u>(550,000)</u>	<u>2,551,001</u>
Property and equipment, net	<u>880,195</u>	<u>1,733,084</u>	<u>-</u>	<u>2,613,279</u>
<b>Total assets</b>	<b>\$ <u>7,852,599</u></b>	<b><u>2,245,129</u></b>	<b><u>(550,000)</u></b>	<b><u>9,547,728</u></b>
<b>Liabilities and Net Assets</b>				
<b>Current liabilities:</b>				
Mortgage payable, current portion	\$ -	15,129	-	15,129
Accounts payable	651,541	50,084	-	701,625
Accrued payroll and associated liabilities	333,397	-	-	333,397
Accrued expenses	-	58,267	-	58,267
Grant funds received in advance	1,428,703	-	-	1,428,703
Operating lease liability, current portion	16,255	-	-	16,255
	<u>2,429,896</u>	<u>123,480</u>	<u>-</u>	<u>2,553,376</u>
<b>Long-term liabilities:</b>				
Mortgage payable, long-term portion	-	1,551,114	(550,000)	1,001,114
Unamortized debt issuance costs	-	(43,204)	-	(43,204)
Housing loans payable	2,570,000	-	-	2,570,000
Operating lease liability, long-term portion	228,196	-	-	228,196
	<u>2,798,196</u>	<u>1,507,910</u>	<u>(550,000)</u>	<u>3,756,106</u>
<b>Total liabilities</b>	<b><u>5,228,092</u></b>	<b><u>1,631,390</u></b>	<b><u>(550,000)</u></b>	<b><u>6,309,482</u></b>
<b>Net assets:</b>				
Without donor restrictions	2,451,879	613,739	-	3,065,618
With donor restrictions	172,628	-	-	172,628
<b>Total net assets</b>	<b><u>2,624,507</u></b>	<b><u>613,739</u></b>	<b><u>-</u></b>	<b><u>3,238,246</u></b>
<b>Total liabilities and net assets</b>	<b>\$ <u>7,852,599</u></b>	<b><u>2,245,129</u></b>	<b><u>(550,000)</u></b>	<b><u>9,547,728</u></b>

See independent auditors' report.

Northwestern Ohio Community Action Commission, Inc.  
Consolidating Schedule of Activities  
Year Ended December 31, 2023

	<u>NOCAC</u>	<u>Villas of Wayne Trail</u>	<u>Eliminations</u>	<u>Consolidated</u>
Revenues:				
Grant revenue	\$ 13,791,104	-	-	13,791,104
Donations	75,437	-	-	75,437
Interest income	230,888	-	(51,964)	178,924
Program income	173,189	4,362	-	177,551
Rental income	-	203,818	-	203,818
In-kind contributions	516,854	-	-	516,854
	<u>14,787,472</u>	<u>208,180</u>	<u>(51,964)</u>	<u>14,943,688</u>
Total revenues				
Program expenses:				
Personnel	3,933,936	54,630	-	3,988,566
Consultants/contractual	626,578	-	-	626,578
Travel	127,630	-	-	127,630
Space	345,700	66,551	-	412,251
Supplies	860,868	-	-	860,868
Equipment	5,925	-	-	5,925
Lease and maintenance of equipment	187,499	-	-	187,499
Weatherization materials	716,342	-	-	716,342
Direct assistance	4,693,584	-	-	4,693,584
Allowance for housing loans	230,888	-	(51,964)	178,924
In-kind expenses	516,854	-	-	516,854
Other costs	1,957,771	71,771	-	2,029,542
	<u>14,203,575</u>	<u>192,952</u>	<u>(51,964)</u>	<u>14,344,563</u>
Total program expenses				
Management and general	937,912	34,050	-	971,962
	<u>15,141,487</u>	<u>227,002</u>	<u>(51,964)</u>	<u>15,316,525</u>
Total expenses				
Change in net assets before other income	<u>(354,015)</u>	<u>(18,822)</u>	<u>-</u>	<u>(372,837)</u>
Other income				
Gain on business combination	-	632,561	-	632,561
Investment returns	104,268	-	-	104,268
	<u>104,268</u>	<u>632,561</u>	<u>-</u>	<u>736,829</u>
Total other income				
Change in net assets	(249,747)	613,739	-	363,992
Net assets, beginning of year	<u>2,874,254</u>	<u>-</u>	<u>-</u>	<u>2,874,254</u>
Net assets, end of year	<u>\$ 2,624,507</u>	<u>613,739</u>	<u>-</u>	<u>3,238,246</u>

See independent auditors' report.



FEDERAL PROGRAMS

	Department of Agriculture				Department of Housing & Urban Development			
	Department of Education		Fulton County Dept of JFS		Ohio Department of Development		COVID-19 Homeless Crisis Response Program	
	Ohio Department of Education	10.558	10.559	10.561	Ohio Department of Development	14.231	N-L-21-6AQ-1	N-L-20-6AQ-5
	CACFP USDA 073387	CACFP USDA 073387	Food Service Program 073387	Food Assist. Employment & Training 2023	Emergency Solutions Grant S-L-21-6AQ-2	Emergency Solutions Grant N-L-21-6AQ-1	Emergency Solutions Grant N-L-21-6AQ-1	Emergency Solutions Grant N-L-20-6AQ-5
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total</b>	<b>128,856</b>	<b>92,125</b>	<b>32,508</b>	<b>90</b>	<b>212,685</b>	<b>67,475</b>	<b>67,475</b>	<b>3,242</b>
<b>REVENUES</b>	<b>128,856</b>	<b>92,125</b>	<b>32,508</b>	<b>90</b>	<b>212,685</b>	<b>67,475</b>	<b>67,475</b>	<b>3,242</b>
Grant revenue	128,856	92,125	32,508	90	212,685	67,475	67,475	3,242
Donations	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-
Program income	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>128,856</b>	<b>92,125</b>	<b>32,508</b>	<b>90</b>	<b>212,685</b>	<b>67,475</b>	<b>67,475</b>	<b>3,242</b>
<b>EXPENSES</b>								
Personnel	34,621	18,800	8,971	72	39,673	31,510	20	1,634
Consultants/contractual	-	68	-	-	41	-	-	-
Travel	188	340	5,186	-	4,372	-	-	386
Space	778	352	1,130	-	3,967	3,091	-	160
Supplies	81,418	66,261	14,972	5	2,340	2,494	-	108
Equipment	-	-	-	-	-	-	-	-
Lease and maintenance of equipment	16	23	-	-	1,742	10,598	-	30
Weatherization materials	-	-	-	-	-	-	-	-
Direct assistance	27	193	220	-	144,839	4,719	-	-
Allowance for housing loans	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-
Other costs	11,808	6,088	3,379	13	14,882	11,616	-	924
Total program expenses	128,856	92,125	32,508	90	211,856	64,048	3,427	3,242
Management and general	-	-	-	-	829	-	-	-
<b>Total expenses</b>	<b>128,856</b>	<b>92,125</b>	<b>32,508</b>	<b>90</b>	<b>212,685</b>	<b>67,475</b>	<b>67,475</b>	<b>3,242</b>
Change in net assets before other income	-	-	-	-	-	-	-	-
<b>OTHER INCOME</b>								
Investment returns	104,268	-	-	-	-	-	-	-
<b>Change in net assets</b>	<b>(249,747)</b>							
Net assets, beginning of year	2,874,254	-	-	-	-	-	-	-
Interfund transfers	-	-	-	-	-	-	-	-
<b>Net assets, end of year</b>	<b>\$ 2,624,507</b>							

FEDERAL PROGRAMS

	Department of Housing & Urban Development				Department of Treasury			
	Ohio Department of Development		Ohio Department of Development		Ohio Department of Development		Ohio Housing Finance Agency	
	14.231	14.267	14.267	14.856	21.023	21.026		
<b>COVID-19</b>								
Emergency Solutions Grant N-L-20-6AQ-4								
(8)								
	31,050	240,902	266,708	21,590	3,128,065	3,128,065	365,419	
Grant revenue	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-
Program income	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	75,946	75,946	-	-	-	-	-
<b>Total revenues</b>	<b>31,050</b>	<b>316,848</b>	<b>342,654</b>	<b>21,590</b>	<b>3,128,065</b>	<b>3,128,065</b>	<b>365,419</b>	
<b>EXPENSES</b>								
Personnel	2,694	21,127	25,159	-	47,876	47,876	45,051	
Consultants/contractual	-	20	20	-	1,331	1,331	1,321	
Travel	840	2,008	2,014	-	297	297	334	
Space	3,412	2,074	2,074	21,590	776	776	1,426	
Supplies	585	1,650	1,680	-	4,984	4,984	6,319	
Equipment	-	-	-	-	-	-	-	
Lease and maintenance of equipment	910	1,289	1,400	-	2,180	2,180	1,777	
Weatherization materials	-	-	-	-	-	-	-	
Direct assistance	19,648	16,967	202,252	-	3,001,310	3,001,310	272,786	
Allowance for housing loans	-	-	-	-	-	-	-	
Contributed nonfinancial assets	-	-	75,946	-	-	-	-	
Other costs	2,893	1,145	6,250	-	21,827	21,827	19,280	
Total program expenses	30,982	294,504	316,795	21,590	3,080,581	3,080,581	348,294	
Management and general	68	22,344	25,859	-	47,484	47,484	17,125	
<b>Total expenses</b>	<b>31,050</b>	<b>316,848</b>	<b>342,654</b>	<b>21,590</b>	<b>3,128,065</b>	<b>3,128,065</b>	<b>365,419</b>	
Change in net assets before other income	-	-	-	-	-	-	-	
<b>OTHER INCOME</b>								
Investment income	-	-	-	-	-	-	-	
<b>Change in net assets</b>								
Net assets, beginning of year	-	-	-	-	-	-	-	
Interfund transfers	-	-	-	-	-	-	-	
<b>Net assets, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**FEDERAL PROGRAMS**

	Department of Energy			Department of Health & Human Services					
	Ohio Department of Development 81,042			Williams County Dept of JFS 93,558		Van Wert City Dept of JFS			
	Weatherization Assistance D22-113 (14)	Weatherization Assistance D23-113 (15)	Weatherization Readiness Fund 22-HR-113 (16)	Weatherization Readiness Fund 23-HR-113 (17)	81,042 Subtotal	Housing Coordination Services (18)	Housing Coordination Services (19)	Housing Coordination Services (20)	Housing Coordination Services (21)
<b>REVENUES</b>									
Grant revenue	189,384	256,304	2,659	24,329	472,676	1,928	6,148	3,296	8,290
Donations	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-
Program income	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>189,384</b>	<b>256,304</b>	<b>2,659</b>	<b>24,329</b>	<b>472,676</b>	<b>1,928</b>	<b>6,148</b>	<b>3,296</b>	<b>8,290</b>
<b>EXPENSES</b>									
Personnel	92,449	92,774	-	-	185,223	1,506	4,315	1,684	5,008
Consultants/contractual	6,905	5,442	1,708	15,060	29,115	-	-	-	-
Travel	2,358	6,020	-	-	8,378	-	140	-	106
Space	-	-	-	-	-	90	153	87	353
Supplies	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-
Lease and maintenance of equipment	-	-	-	-	-	4	2	4	14
Weatherization materials	28,987	101,576	951	9,269	140,783	-	-	-	-
Direct assistance	-	-	-	-	-	-	-	-	-
Allowance for housing loans	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-
Other costs	33,684	17,591	-	-	51,275	327	1,450	431	1,753
Total program expenses	164,383	223,403	2,659	24,329	414,774	1,927	6,060	2,206	7,234
Management and general	31,802	32,901	-	-	64,703	1	88	1,090	1,056
<b>Total expenses</b>	<b>196,185</b>	<b>256,304</b>	<b>2,659</b>	<b>24,329</b>	<b>479,477</b>	<b>1,928</b>	<b>6,148</b>	<b>3,296</b>	<b>8,290</b>
Change in net assets before other income	(6,801)	-	-	-	(6,801)	-	-	-	-
<b>OTHER INCOME</b>									
Investment income	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	<b>(6,801)</b>	-	-	-	<b>(6,801)</b>	-	-	-	-
Net assets, beginning of year	-	-	-	-	-	-	-	-	-
Interfund transfers	6,801	-	-	-	6,801	-	-	-	-
<b>Net assets, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

FEDERAL PROGRAMS

	Department of Health & Human Services										
	Defiance/Paulding Counties Consolidated JFS					Fulton County Dept of JFS					Ohio Department of Development
	93,558					93,558					93,568
	Housing Coordination Services	Housing Coordination Services	Housing Coordination Services	Housing Coordination Services	Housing Coordination Services	93,558 Subtotal	Weatherization Assistance 22-113	Weatherization Assistance 23-113	Weatherization Assistance Enhancement 22-HE-113	Weatherization Assistance Enhancement 23-HE-113	
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
<b>REVENUES</b>											
Grant revenue	719	12,669	5,942	4,178	422,683	300,520	70,570	393,378			
Donations	-	-	-	-	-	-	-	-	-	-	
Interest income	-	-	-	-	-	-	-	-	-	-	
Program income	-	-	-	-	14	40	-	-	-	-	
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-	
<b>Total revenues</b>	<b>719</b>	<b>12,669</b>	<b>5,942</b>	<b>4,178</b>	<b>422,697</b>	<b>300,560</b>	<b>70,570</b>	<b>393,378</b>			
<b>EXPENSES</b>											
Personnel	535	7,332	3,885	2,367	143,135	154,451	454	955			
Consultants/contractual	-	-	-	-	35,518	5,075	28,795	196,016			
Travel	-	23	37	139	74	73	-	-			
Space	180	571	8	313	4,326	7,399	-	-			
Supplies	-	150	-	-	7,358	12,683	-	-			
Equipment	-	-	-	-	-	-	-	-			
Lease and maintenance of equipment	7	5	10	11	6,638	7,384	-	-			
Weatherization materials	-	-	-	-	163,271	40,667	38,559	194,067			
Direct assistance	-	-	-	-	-	-	-	-			
Allowance for housing loans	-	-	-	-	-	-	-	-			
Contributed nonfinancial assets	-	-	-	-	-	-	-	-			
Other costs	(9)	3,151	1,650	529	71,283	62,623	737	252			
Total program expenses	713	11,232	5,590	3,359	431,603	290,355	68,545	391,290			
Management and general	6	1,437	352	819	8,761	10,205	2,025	2,088			
<b>Total expenses</b>	<b>719</b>	<b>12,669</b>	<b>5,942</b>	<b>4,178</b>	<b>440,364</b>	<b>300,560</b>	<b>70,570</b>	<b>393,378</b>			
Change in net assets before other income	-	-	-	-	(17,667)	-	-	-			
<b>OTHER INCOME</b>											
Investment income	-	-	-	-	-	-	-	-			
<b>Change in net assets</b>											
Net assets, beginning of year	-	-	-	-	(17,667)	-	-	-			
Interfund transfers	-	-	-	-	-	-	-	-			
<b>Net assets, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,667</b>	<b>-</b>	<b>-</b>	<b>-</b>			

**FEDERAL PROGRAMS**

	Department of Health & Human Services										Williams Cty	Van Wert Cty
	Ohio Department of Development										Dept of JFS	Dept of JFS
	93,568										93,569	93,575
	HEAP Administration 2023-117 (30)	HEAP Administration 2024-117 (31)	HEAP Emergency WCP-2023-117 (32)	HEAP Emergency WCP-2024-117 (33)	HEAP Crisis Cooling SCP-2023-117 (34)	Emergency LIHWAP 2021-117 (35)	93,568 Subtotal	CSBG 2023-18 (36)	AFDC Williams County (37)	AFDC Van Wert County (38)		
<b>REVENUES</b>												
Grant revenue	313,429	161,079	220,968	216,205	311,349	487,078	2,897,259	416,874	23,462	3,356		
Donations	-	-	-	-	-	-	-	-	-	-		
Interest income	-	-	-	-	-	-	-	-	-	-		
Program income	-	-	-	-	-	-	54	-	-	-		
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-		
<b>Total revenues</b>	<b>313,429</b>	<b>161,079</b>	<b>220,968</b>	<b>216,205</b>	<b>311,349</b>	<b>487,078</b>	<b>2,897,313</b>	<b>416,874</b>	<b>23,462</b>	<b>3,356</b>		
<b>EXPENSES</b>												
Personnel	148,886	78,383	-	-	-	25,542	551,806	144,014	12,864	1,593		
Consultants/contractual	7,805	3,727	-	-	-	1,017	277,953	4,831	43	-		
Travel	1,758	1,508	-	-	-	71	3,484	6,031	129	107		
Space	15,341	8,455	-	-	-	1,667	37,188	39,174	468	176		
Supplies	5,101	3,500	122,027	11,102	125,394	5,104	292,269	7,552	38	-		
Equipment	-	60	-	-	-	-	60	-	-	-		
Lease and maintenance of equipment	6,616	4,459	-	-	-	1,169	26,266	32,055	360	70		
Weatherization materials	-	-	-	-	-	-	436,564	-	-	-		
Direct assistance	-	-	98,941	205,103	185,955	422,964	912,963	49,018	-	-		
Allowance for housing loans	-	-	-	-	-	-	-	-	-	-		
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-		
Other costs	65,041	29,876	-	-	-	9,345	239,157	56,893	6,620	686		
Total program expenses	250,548	129,968	220,968	216,205	311,349	466,879	2,777,710	339,568	20,522	2,632		
Management and general	62,881	31,111	-	-	-	20,199	137,270	77,306	2,940	724		
<b>Total expenses</b>	<b>313,429</b>	<b>161,079</b>	<b>220,968</b>	<b>216,205</b>	<b>311,349</b>	<b>487,078</b>	<b>2,914,980</b>	<b>416,874</b>	<b>23,462</b>	<b>3,356</b>		
Change in net assets before other income	-	-	-	-	-	-	(17,667)	-	-	-		
<b>OTHER INCOME</b>												
Investment income	-	-	-	-	-	-	-	-	-	-		
<b>Change in net assets</b>												
Net assets, beginning of year	-	-	-	-	-	-	(17,667)	-	-	-		
Interfund transfers	-	-	-	-	-	-	17,667	-	-	-		
<b>Net assets, end of year</b>												

FEDERAL PROGRAMS

	Department of Health and Human Services									
	Van Wert County Dept of JFS	Auglaize County AFDC	Auglaize County AFDC	Paulding Counties AFDC	Defiance & Paulding Counties AFDC	Hancock County AFDC	Fulton County AFDC	Hardin County AFDC	Hardin County AFDC	Subtotal
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	93,575
<b>REVENUES</b>										
Grant revenue	13,324	29,289	8,410	10,555	48,300	63,476	55,251	23,139	19,984	298,546
Donations	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-
Program income	-	-	-	-	-	-	4,510	-	-	4,510
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>13,324</b>	<b>29,289</b>	<b>8,410</b>	<b>10,555</b>	<b>48,300</b>	<b>63,476</b>	<b>59,761</b>	<b>23,139</b>	<b>19,984</b>	<b>303,056</b>
<b>EXPENSES</b>										
Personnel	6,541	15,044	5,116	4,767	23,885	32,640	28,252	11,394	8,402	150,498
Consultants/contractual	58	58	-	-	137	127	137	79	-	639
Travel	347	272	-	200	440	559	559	657	442	3,712
Space	456	456	176	352	911	1,232	1,263	268	364	6,122
Supplies	446	2,064	41	53	1,394	298	282	64	159	4,839
Equipment	-	-	-	-	-	-	-	-	-	-
Lease and maintenance of equipment	201	360	145	260	1,052	1,011	1,396	583	241	5,679
Weatherization materials	-	-	-	-	-	-	-	-	-	-
Direct assistance	-	-	-	-	-	-	-	-	-	-
Allowance for housing loans	-	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-
Other costs	3,354	7,749	2,246	1,824	10,100	16,200	14,758	5,842	4,490	73,869
Total program expenses	11,403	26,003	7,724	7,456	37,919	52,067	46,647	18,887	14,088	245,358
Management and general	1,921	3,286	686	3,099	10,381	11,409	13,114	4,252	5,886	57,698
<b>Total expenses</b>	<b>13,324</b>	<b>29,289</b>	<b>8,410</b>	<b>10,555</b>	<b>48,300</b>	<b>63,476</b>	<b>59,761</b>	<b>23,139</b>	<b>19,984</b>	<b>303,056</b>
Change in net assets before other income	-	-	-	-	-	-	-	-	-	-
<b>OTHER INCOME</b>										
Investment income	-	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>										
Net assets, beginning of year	-	-	-	-	-	-	-	-	-	-
Interfund transfers	-	-	-	-	-	-	-	-	-	-
<b>Net assets, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Northwestern Ohio Community Action Commission, Inc. and Subsidiary  
Expenditures - NOCAC (Continued)  
Year Ended December 31, 2023

	FEDERAL PROGRAMS										
	Department of Health & Human Services					U.S. Dept of Homeland Security					
	Williams City Dept of JFS	Hancock County Dept of JFS									Emergency Food & Shelter National Board
		93,596			93,600						97,024
	AFDC Williams County (48)	AFDC Hancock County (49)	93,596 Subtotal	Early Head Start Training & Tech Assist 05CH011563-03 (50)	Head Start and Early Head Start 05CH011563-03 (51)	Head Start Training & Tech Assist 05CH011563-03 (52)	COVID-19 / ARPA Head Start 05HE001329-01C5 (53)	93,600 Subtotal	COVID-19 EFSP Van Wert Co. ARPA-6878-00 (54)	COVID-19 EFSP Defiance Co. ARPA-6730-00 (55)	
<b>REVENUES</b>											
Grant revenue	8,220	33,959	42,179	345	4,106,222	30,275	124,179	4,261,021	3,552	3,600	
Donations	-	-	-	-	-	-	-	-	-	-	
Interest income	-	-	-	-	-	-	-	-	-	-	
Program income	-	-	-	-	5,613	-	-	5,613	-	-	
Contributed nonfinancial assets	-	-	-	-	1,331,070	-	-	1,331,070	-	-	
<b>Total revenues</b>	<b>8,220</b>	<b>33,959</b>	<b>42,179</b>	<b>345</b>	<b>5,442,905</b>	<b>30,275</b>	<b>124,179</b>	<b>5,597,704</b>	<b>3,552</b>	<b>3,600</b>	
<b>EXPENSES</b>											
Personnel	4,520	17,576	22,096	-	2,178,912	-	-	2,178,912	-	-	
Consultants/contractual	15	68	83	-	9,273	-	-	9,273	-	-	
Travel	45	301	346	198	56,589	22,040	-	78,827	-	-	
Space	164	663	827	-	152,417	-	-	152,417	-	-	
Supplies	13	161	174	-	221,293	140	124,179	345,612	-	-	
Equipment	-	-	-	-	1,000	-	-	1,000	-	-	
Lease and maintenance of equipment	127	544	671	-	82,604	-	-	82,604	-	-	
Weatherization materials	-	-	-	-	-	-	-	-	-	-	
Direct assistance	-	-	-	-	11,729	-	-	11,729	3,552	-	3,600
Allowance for housing loans	-	-	-	-	-	-	-	-	-	-	
Contributed nonfinancial assets	-	-	-	-	1,331,070	-	-	1,331,070	-	-	
Other costs	2,326	8,723	11,049	147	977,528	8,095	-	985,770	-	-	
Total program expenses	7,210	28,036	35,246	345	5,022,415	30,275	124,179	5,177,214	3,552	3,600	
Management and general	1,010	5,923	6,933	-	420,490	-	-	420,490	-	-	
<b>Total expenses</b>	<b>8,220</b>	<b>33,959</b>	<b>42,179</b>	<b>345</b>	<b>5,442,905</b>	<b>30,275</b>	<b>124,179</b>	<b>5,597,704</b>	<b>3,552</b>	<b>3,600</b>	
Change in net assets before other income	-	-	-	-	-	-	-	-	-	-	
<b>OTHER INCOME</b>											
Investment income	-	-	-	-	-	-	-	-	-	-	
<b>Change in net assets</b>	-	-	-	-	-	-	-	-	-	-	
Net assets, beginning of year	-	-	-	-	-	-	-	-	-	-	
Interfund transfers	-	-	-	-	-	-	-	-	-	-	
<b>Net assets, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

FEDERAL PROGRAMS

U.S. Department of Homeland Security

Emergency Food & Shelter National Board

97.024

	EFSP Defiance Co. 40-6730-00 (56)	EFSP Paulding Co. 39-6834-00 (57)	COVID-19 EFSP Fulton Co. 39-6746-00 (58)	EFSP Fulton Co. 40-6746-00 (59)	EFSP Henry Co. 39-6766-00 (60)	EFSP Henry Co. 40-6766-00 (61)	COVID-19 EFSP Williams Co. ARPA-6888-00 (62)	EFSP Williams Co. 39-6888-00 (63)	97.024 Subtotal	GAAP Accounting (64)	Total Federal Programs
<b>REVENUES</b>											
Grant revenue	4,770	8,761	6,648	8,280	10,610	11,829	3,685	4,077	65,812	-	12,847,350
Donations	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-
Program income	-	-	-	-	-	-	-	-	-	(226)	9,951
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	(890,162)	516,854
<b>Total revenues</b>	<b>4,770</b>	<b>8,761</b>	<b>6,648</b>	<b>8,280</b>	<b>10,610</b>	<b>11,829</b>	<b>3,685</b>	<b>4,077</b>	<b>65,812</b>	<b>(890,386)</b>	<b>13,374,155</b>
<b>EXPENSES</b>											
Personnel	3,103	-	-	-	-	-	-	-	3,103	-	3,518,345
Consultants/contractual	-	-	-	-	-	-	-	-	-	-	324,695
Travel	-	-	-	-	-	-	-	-	-	-	115,180
Space	-	-	-	-	-	-	-	-	-	1,401	276,510
Supplies	-	-	-	-	-	-	-	-	-	(42,514)	789,248
Equipment	-	-	-	-	-	-	-	-	-	-	1,060
Lease and maintenance of equipment	-	-	-	-	-	-	-	-	-	(14,196)	151,812
Weatherization materials	-	-	-	-	-	-	-	-	-	-	577,347
Direct assistance	-	8,761	6,648	8,280	10,610	11,829	3,685	4,077	61,042	-	4,680,526
Allowance for housing loans	-	-	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	(890,162)	516,854
Other costs	1,667	-	-	-	-	-	-	-	1,667	142,159	1,670,081
Total program expenses	4,770	8,761	6,648	8,280	10,610	11,829	3,685	4,077	65,812	(803,312)	12,621,658
Management and general	-	-	-	-	-	-	-	-	-	-	864,041
<b>Total expenses</b>	<b>4,770</b>	<b>8,761</b>	<b>6,648</b>	<b>8,280</b>	<b>10,610</b>	<b>11,829</b>	<b>3,685</b>	<b>4,077</b>	<b>65,812</b>	<b>(803,312)</b>	<b>13,485,699</b>
Change in net assets before other income	-	-	-	-	-	-	-	-	-	(87,076)	(111,544)
<b>OTHER INCOME</b>											
Investment income	-	-	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(87,076)</b>	<b>(111,544)</b>
Net assets, beginning of year	-	-	-	-	-	-	-	-	-	162,899	162,899
Interfund transfers	-	-	-	-	-	-	-	-	-	-	24,468
<b>Net assets, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,823</b>	<b>75,823</b>



**STATE & LOCAL PROGRAMS**

	PIPP Programs PIPP-2023-117 (65)	OHTF HCRP (66)	Housing Assistance Program S-R-21-6AQ-1 (67)	Supportive Housing Program S-Y-21-6AQ-1 (68)	Partnership in Assistance to the Homeless (69)	Partnership in Assistance to the Homeless (70)	AOOA Home Repair Program (71)	AOOA Emergency Home Repair Program (72)	AOOA Home Repair Program - Paulding Co. (73)	Early Childhood Education NOCAC 073387 (74)	Early Childhood Education NOCAC 073387 (75)
<b>REVENUES</b>											
Grant revenue	27,260	25,097	41,165	12,017	32,756	52,926	3,526	18,400	9,832	117,913	82,216
Donations	-	-	-	-	45	55	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-
Program income	-	-	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>27,260</b>	<b>25,097</b>	<b>41,165</b>	<b>12,017</b>	<b>32,801</b>	<b>52,981</b>	<b>3,526</b>	<b>18,400</b>	<b>9,832</b>	<b>117,913</b>	<b>82,216</b>
<b>EXPENSES</b>											
Personnel	17,292	16,405	229	8,038	15,625	19,377	-	189	87	53,753	46,779
Consultants/contractual	-	1,631	18,529	-	-	-	3,106	16,684	6,704	794	187
Travel	-	18	-	420	-	-	-	-	-	311	915
Space	367	2,173	-	322	3,669	22,588	-	-	-	5,164	335
Supplies	-	141	-	-	1,171	906	-	-	-	1,798	333
Equipment	-	-	-	-	-	-	-	-	-	-	-
Lease and maintenance of equipment	50	895	-	13	1,105	1,436	-	-	-	2,918	1,651
Weatherization materials	-	-	20,636	-	-	-	220	7,050	2,996	-	-
Direct assistance	-	76	-	-	-	-	-	-	-	-	-
Allowance for housing loans	-	-	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-	-
Other costs	7,274	1,835	127	3,174	6,567	6,758	-	89	45	27,993	22,773
Total program expenses	24,983	23,174	39,521	11,967	28,137	51,065	3,326	24,012	9,832	92,731	72,973
Management and general	2,277	1,923	1,644	50	4,664	1,916	77	-	-	25,182	9,243
<b>Total expenses</b>	<b>27,260</b>	<b>25,097</b>	<b>41,165</b>	<b>12,017</b>	<b>32,801</b>	<b>52,981</b>	<b>3,403</b>	<b>24,012</b>	<b>9,832</b>	<b>117,913</b>	<b>82,216</b>
Change in net assets before other income	-	-	-	-	-	-	123	(5,612)	-	-	-
<b>OTHER INCOME</b>											
Investment income	-	-	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>123</b>	<b>(5,612)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net assets, beginning of year	-	-	-	-	-	-	-	-	-	-	-
Interfund transfers	-	-	-	-	-	-	(123)	5,612	-	-	-
<b>Net assets, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

STATE & LOCAL PROGRAMS

	Early Childhood Education Montpelier 40815 (76)	Early Childhood Education Montpelier 40815 (77)	Housewarming Program (78)	Housewarming Program (79)	United Way Summer Food Program (80)	United Way Williams County (81)	United Way Defiance County (82)	United Way Defiance County (83)	United Way Van Wert County (84)	United Way Van Wert County (85)
<b>REVENUES</b>										
Grant revenue	27,649	17,870	6,165	587	16,846	2,198	10,646	18,006	457	2,750
Donations	-	-	-	-	152	302	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-
Program income	-	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>27,649</b>	<b>17,870</b>	<b>6,165</b>	<b>587</b>	<b>16,998</b>	<b>2,500</b>	<b>10,646</b>	<b>18,006</b>	<b>457</b>	<b>2,750</b>
<b>EXPENSES</b>										
Personnel	18,258	11,822	89	204	-	947	11,517	11,923	-	-
Consultants/contractual	-	-	-	-	-	-	-	-	-	-
Travel	195	18	-	-	-	39	1,423	-	-	-
Space	-	-	-	-	-	-	-	-	-	-
Supplies	65	256	10	-	16,532	412	31	39	(99)	69
Equipment	-	-	-	-	-	-	-	-	-	-
Lease and maintenance of equipment	264	262	-	-	-	-	-	-	-	-
Weatherization materials	-	-	698	383	-	-	-	-	-	-
Direct assistance	-	-	-	-	-	-	-	-	556	628
Allowance for housing loans	-	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-
Other costs	5,505	2,064	39	-	466	1,102	3,667	3,083	-	-
Total program expenses	24,287	14,422	836	587	16,998	2,500	16,638	15,045	457	697
Management and general	3,362	3,448	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>27,649</b>	<b>17,870</b>	<b>836</b>	<b>587</b>	<b>16,998</b>	<b>2,500</b>	<b>16,638</b>	<b>15,045</b>	<b>457</b>	<b>697</b>
Change in net assets before other income	-	-	5,329	-	-	-	(5,992)	2,961	-	2,053
<b>OTHER INCOME</b>										
Investment income	-	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	<b>-</b>	<b>-</b>	<b>5,329</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,992)</b>	<b>2,961</b>	<b>-</b>	<b>2,053</b>
Net assets, beginning of year	-	-	-	-	-	-	5,992	-	-	-
Interfund transfers	-	-	(5,329)	-	-	-	-	-	-	-
<b>Net assets, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,961</b>	<b>-</b>	<b>2,053</b>

**STATE & LOCAL PROGRAMS**

	United Way Fulton County (86)	United Way Fulton County (87)	United Way Paulding County (88)	United Way Paulding County (89)	Electric Partnership Program 22-EPP-14 (90)	Electric Partnership Program 23-EPP-14 (91)	Toledo Edison (92)	Toledo Edison (93)	Suburban Natural Gas (94)	Financial Empowerment (95)
<b>REVENUES</b>										
Grant revenue	8,000	-	1,000	250	8,699	58,700	69,639	43,107	24,875	18,852
Donations	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-
Program income	-	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>8,000</b>	<b>-</b>	<b>1,000</b>	<b>250</b>	<b>8,699</b>	<b>58,700</b>	<b>69,639</b>	<b>43,107</b>	<b>24,875</b>	<b>18,852</b>
<b>EXPENSES</b>										
Personnel	974	-	-	-	1,752	15,389	1,347	1,774	-	-
Consultants/contractual	-	-	-	-	84	6,450	2,300	3,591	6,655	-
Travel	34	-	788	-	-	-	-	-	-	-
Space	-	-	-	-	7	35	(3)	-	-	150
Supplies	150	-	86	-	56	20	-	-	-	142
Equipment	-	-	-	-	-	-	-	-	-	-
Lease and maintenance of equipment	-	-	-	-	245	770	-	-	-	-
Weatherization materials	-	-	-	-	244	27,386	30,167	36,040	13,175	-
Direct assistance	3,905	-	-	-	-	-	-	-	-	6,000
Allowance for housing loans	-	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-	-
Other costs	1,223	-	960	-	982	7,787	612	545	-	661
Total program expenses	6,286	-	1,834	-	3,370	57,837	34,423	41,950	19,830	6,953
Management and general	-	-	-	-	2,833	863	1,409	1,157	-	-
<b>Total expenses</b>	<b>6,286</b>	<b>-</b>	<b>1,834</b>	<b>-</b>	<b>6,203</b>	<b>58,700</b>	<b>35,832</b>	<b>43,107</b>	<b>19,830</b>	<b>6,953</b>
Change in net assets before other income	1,714	-	(834)	250	2,496	-	33,807	-	5,045	11,899
<b>OTHER INCOME</b>										
Investment income	-	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	<b>1,714</b>	<b>-</b>	<b>(834)</b>	<b>250</b>	<b>2,496</b>	<b>-</b>	<b>33,807</b>	<b>-</b>	<b>5,045</b>	<b>11,899</b>
Net assets, beginning of year	-	606	834	-	-	-	4,284	-	1,098	17,967
Interfund transfers	-	-	-	-	7,354	-	(38,091)	-	(6,143)	-
<b>Net assets, end of year</b>	<b>1,714</b>	<b>606</b>	<b>-</b>	<b>250</b>	<b>9,850</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,866</b>

**STATE & LOCAL PROGRAMS**

	NDIA - Digital Navigation (96)	Teach Arts Ohio (97)	LISC GM 48963-0005 (98)	LISC Digital Connector (99)	ODE Homeless 073387 (100)	Buckeye Health Plan (101)	Ready to Rent (102)	Housing Support (103)	State & Local Subtotal
<b>REVENUES</b>									
Grant revenue	61,963	10,800	64,941	2,469	1,849	2,584	-	11,404	915,414
Donations	-	-	-	-	-	-	-	-	554
Interest income	-	-	-	-	-	-	-	-	-
Program income	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>61,963</b>	<b>10,800</b>	<b>64,941</b>	<b>2,469</b>	<b>1,849</b>	<b>2,584</b>	<b>-</b>	<b>11,404</b>	<b>915,968</b>
<b>EXPENSES</b>									
Personnel	31,000	-	38,577	-	1,608	-	-	1,228	326,183
Consultants/contractual	-	10,800	-	-	-	-	-	-	77,515
Travel	2,837	-	1,396	2,469	-	-	-	51	10,914
Space	-	-	6,112	-	-	-	-	-	40,919
Supplies	6,544	-	613	-	-	764	-	-	30,039
Equipment	-	-	-	-	-	-	-	-	-
Lease and maintenance of equipment	828	-	-	-	-	-	-	-	10,437
Weatherization materials	-	-	-	-	-	-	-	-	138,995
Direct assistance	-	-	(51)	-	-	(20)	-	-	11,094
Allowance for housing loans	-	-	-	-	-	-	-	-	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-	-
Other costs	14,176	-	11,585	-	241	1,840	279	478	133,930
Total program expenses	55,385	10,800	58,232	2,469	1,849	2,584	279	1,757	780,026
Management and general	6,578	-	6,709	-	-	-	-	-	73,335
<b>Total expenses</b>	<b>61,963</b>	<b>10,800</b>	<b>64,941</b>	<b>2,469</b>	<b>1,849</b>	<b>2,584</b>	<b>279</b>	<b>1,757</b>	<b>853,361</b>
Change in net assets before other income	-	-	-	-	-	-	(279)	9,647	62,607
<b>OTHER INCOME</b>									
Investment income	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(279)</b>	<b>9,647</b>	<b>62,607</b>
Net assets, beginning of year	-	-	-	-	-	-	1,899	38,238	70,918
Interfund transfers	-	-	-	-	-	-	-	-	(36,720)
<b>Net assets, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,620</b>	<b>47,885</b>	<b>96,805</b>

**DISCRETIONARY ACTIVITIES**

	BCI & Training Program (104)	Richland Projects (105)	Housing Projects (106)	Unrestricted Programs (107)	Grant Funded Property and Equipment (108)	Emergency Payment Donations (109)	Discretionary Activities Total	Corporate Activities (110)
<b>REVENUES</b>								
Grant revenue	-	2,150	-	26,190	-	-	28,340	-
Donations	-	-	-	74,083	-	800	74,883	-
Interest income	-	-	230,888	-	-	-	230,888	-
Program income	33,050	31,842	-	48,120	-	-	113,012	50,226
Contributed nonfinancial assets	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>33,050</b>	<b>33,992</b>	<b>230,888</b>	<b>148,393</b>	<b>-</b>	<b>800</b>	<b>447,123</b>	<b>50,226</b>
<b>EXPENSES</b>								
Personnel	28,477	802	-	55,864	-	-	85,143	4,265
Consultants/contractual	-	547	-	223,000	-	-	223,547	821
Travel	-	-	-	1,536	-	-	1,536	-
Space	-	11,160	-	17,111	-	-	28,271	-
Supplies	216	4,377	-	36,988	-	-	41,581	-
Equipment	-	-	-	4,865	-	-	4,865	-
Lease and maintenance of equipment	-	4,910	-	2,146	-	-	7,056	18,194
Weatherization materials	-	-	-	-	-	-	-	-
Direct assistance	-	-	-	1,964	-	-	1,964	-
Allowance for housing loans	-	-	230,888	-	-	-	230,888	-
Contributed nonfinancial assets	-	-	-	-	-	-	-	-
Other costs	3,121	9,168	-	121,156	-	3,117	136,562	17,198
Total program expenses	31,814	30,964	230,888	464,630	-	3,117	761,413	40,478
Management and general	-	536	-	-	-	-	536	-
<b>Total expenses</b>	<b>31,814</b>	<b>31,500</b>	<b>230,888</b>	<b>464,630</b>	<b>-</b>	<b>3,117</b>	<b>761,949</b>	<b>40,478</b>
Change in net assets before other income	1,236	2,492	-	(316,237)	-	(2,317)	(314,826)	9,748
<b>OTHER INCOME</b>								
Investment income	-	-	-	104,268	-	-	104,268	-
<b>Change in net assets</b>	<b>1,236</b>	<b>2,492</b>	<b>-</b>	<b>(211,969)</b>	<b>-</b>	<b>(2,317)</b>	<b>(210,558)</b>	<b>9,748</b>
Net assets, beginning of year	-	206,125	-	1,576,166	457,800	16,588	2,256,679	383,758
Interfund transfers	(1,236)	-	-	13,488	-	-	12,252	-
<b>Net assets, end of year</b>	<b>-</b>	<b>208,617</b>	<b>-</b>	<b>1,377,685</b>	<b>457,800</b>	<b>14,271</b>	<b>2,058,373</b>	<b>393,506</b>

Northwestern Ohio Community Action Commission, Inc. and Subsidiaries  
Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2023

Federal Grantor Program Title	Assistance Listing Number (ALN)	Funding Source/ Pass-Through Entity	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Agriculture:</u>				
Child and Adult Care Food Program	10.558	State of Ohio, Dept. of Educ.	073387	\$ 220,981
Summer Food Service Program for Children	10.559	State of Ohio, Dept. of Educ.	073387	32,508
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	Fulton County Job and Family Services	N/A	90
Total U.S. Department of Agriculture				<u>253,579</u>
<u>U.S. Department of Housing and Urban Development:</u>				
Emergency Solutions Grant Program	14.231	Ohio Department of Development	N-L-21-6AQ-1 / S-L-21-6AQ-2	280,160
COVID-19 Emergency Solutions Grant Program	14.231	Ohio Department of Development	N-L-20-6AQ-4 / N-L-20-6AQ-5	34,292
		Total Federal Expenditures ALN 14.231		<u>314,452</u>
Continuum of Care Program	14.267	U.S. Department of Housing and Urban Development	OH0532L5E072002 / OH0532L5E072103	266,708
Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	14.856	Henry Metro Housing	OH12-K084-001	21,590
Total U.S. Department of Housing and Urban Development				<u>602,750</u>
<u>U.S. Department of Treasury:</u>				
COVID-19 Emergency Rental Assistance Program	21.023	Ohio Department of Development	ARPA-HRG 2022-18	3,128,065
COVID-19 Homeowner Assistance Fund	21.026	Ohio Housing Finance Agency	HAF-UAP	365,419
Total U.S. Department of Treasury				<u>3,493,484</u>
<u>U.S. Department of Energy:</u>				
Weatherization Assistance for Low- Income Persons	81.042	Ohio Department of Development	D22-113	189,384
Weatherization Assistance for Low- Income Persons	81.042	Ohio Department of Development	D23-113	256,304
Weatherization Assistance for Low- Income Persons	81.042	Ohio Department of Development	22-HR-113	2,659
Weatherization Assistance for Low- Income Persons	81.042	Ohio Department of Development	23-HR-113	24,329
		Total Federal Expenditures ALN 81.042		<u>472,676</u>
Total U.S. Department of Energy				<u>472,676</u>
<u>U.S. Department of Health and Human Services:</u>				
TANF Cluster:				
Temporary Assistance for Needy Families	93.558	Defiance/Paulding Counties Consolidated JFS	N/A	13,388
Temporary Assistance for Needy Families	93.558	Williams County Job and Family Services	N/A	\$ 8,076

See Independent Auditors' Report and accompanying notes to the schedule of expenditures of federal awards and list of programs.

Northwestern Ohio Community Action Commission, Inc. and Subsidiary  
Schedule of Expenditures of Federal Awards (Continued)  
Year Ended December 31, 2023

Federal Grantor Program Title	Assistance Listing Number	Funding Source/ Pass-Through Entity	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Health and Human Services (Continued):</u>				
TANF Cluster (Continued):				
Temporary Assistance for Needy Families	93.558	Van Wert County Job and Family Services	N/A	\$ 11,586
Temporary Assistance for Needy Families	93.558	Fulton County Job and Family Services	N/A	<u>10,120</u>
		Total Federal Expenditures ALN 93.558		<u>43,170</u>
Low Income Home Energy Assistance Program (Home Weatherization Assistance)	93.568	Ohio Department of Development	22-HE-113	422,683
Low Income Home Energy Assistance Program (Home Weatherization Assistance)	93.568	Ohio Department of Development	23-HE-113	300,520
Low Income Home Energy Assistance Program (Home Weatherization Assistance Enhancement)	96.568	Ohio Department of Development	22-HE-113	70,570
Low Income Home Energy Assistance Program (Home Weatherization Assistance Enhancement)	96.568	Ohio Department of Development	23-HE-113	393,378
Low Income Home Energy Assistance Program	93.568	Ohio Department of Development	2024-117	161,079
Low Income Home Energy Assistance Program	93.568	Ohio Department of Development	2023-117	313,429
Low Income Home Energy Assistance Program	93.568	Ohio Department of Development	WCP-2024-117	216,205
Low Income Home Energy Assistance Program	93.568	Ohio Department of Development	WCP-2023-117	220,968
Low Income Home Energy Assistance Program	93.568	Ohio Department of Development	SCP-2023-117	311,349
Low Income Home Energy Assistance Program	93.568	Ohio Department of Development	LIHWAP 2021-117	<u>487,078</u>
		Total Federal Expenditures ALN 93.568		<u>2,897,259</u>
Community Services Block Grant	93.569	Ohio Department of Development	2023-18	<u>416,874</u>
CCDF Cluster:				
Child Care and Development Block Grant	93.575	Williams County Job and Family Services	N/A	23,462
Child Care and Development Block Grant	93.575	Fulton County Job and Family Services	N/A	55,251
Child Care and Development Block Grant	93.575	Van Wert County Job and Family Services	N/A	16,680
Child Care and Development Block Grant	93.575	Auglaize County Job and Family Services	N/A	37,699
Child Care and Development Block Grant	93.575	Defiance/Paulding Counties Consolidated JFS	N/A	58,855
Child Care and Development Block Grant	93.575	Hancock County Job and Family Services	N/A	\$ 63,476

See Independent Auditors' Report and accompanying notes to the schedule of expenditures of federal awards and list of programs.

Northwestern Ohio Community Action Commission, Inc. and Subsidiary  
Schedule of Expenditures of Federal Awards (Continued)  
Year Ended December 31, 2023

Federal Grantor Program Title	Assistance Listing Number	Funding Source/ Pass-Through Entity	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Health and Human Services (Continued):</u>				
CCDF Cluster (Continued):				
Child Care and Development Block Grant	93.575	Hardin County Job and Family Services	N/A	\$ <u>43,123</u>
		Total Federal Expenditures ALN 93.575		<u>298,546</u>
Child Care Mandatory and Matching Funds of the Child Care and Development Block Grant	93.596	Williams County Job and Family Services	N/A	8,220
Child Care Mandatory and Matching Funds of the Child Care and Development Block Grant	93.596	Hancock County Job and Family Services	N/A	<u>33,959</u>
		Total Federal Expenditures ALN 93.596		<u>42,179</u>
Head Start	93.600	U.S. Dept. of Health and Human Services	05CH011563-03	4,136,842
COVID-19 Head Start	93.600	U.S. Dept. of Health and Human Services	05HE001329-01C5	<u>124,179</u>
		Total Federal Expenditures ALN 93.600		<u>4,261,021</u>
Total U.S. Department of Health and Human Services				<u><b>7,916,870</b></u>
<u>U.S. Department of Homeland Security:</u>				
Emergency Food and Shelter National Board Program (EFSP)				
COVID-19 EFSP Van Wert County	97.024	Emergency Food and Shelter National Board Program	ARPA-6878-00	3,552
COVID-19 EFSP Defiance County	97.024	Emergency Food and Shelter National Board Program	ARPA-6730-00	3,600
EFSP Defiance County	97.024	Emergency Food and Shelter National Board Program	40-6730-00	4,770
EFSP Paulding County	97.024	Emergency Food and Shelter National Board Program	39-6834-00	8,761
COVID-19 EFSP Fulton County	97.024	Emergency Food and Shelter National Board Program	39-6746-00	6,648
EFSP Fulton County	97.024	Emergency Food and Shelter National Board Program	40-6746-00	8,280
EFSP Henry County	97.024	Emergency Food and Shelter National Board Program	39-6766-00 / 40-6766-00	22,439
Covid-19 EFSP Williams County	97.024	Emergency Food and Shelter National Board Program	ARPA-6888-00	3,685
EFSP Williams County	97.024	Emergency Food and Shelter National Board Program	39-6888-00	<u>4,077</u>
		Total Federal Expenditures ALN 97.024		<u>65,812</u>
Total U.S. Department of Homeland Security				<u><b>65,812</b></u>
Total Expenditures of Federal Awards				<u><b>\$ 12,847,350</b></u>

See Independent Auditors' Report and accompanying notes to the schedule of expenditures of federal awards and list of programs.



**1. BASIS OF PRESENTATION:**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries under programs of the federal government for the year ended December 31, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries.

**2. SIGNIFICANT ACCOUNTING POLICIES:**

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) Northwestern Ohio Community Action Commission, Inc. and Subsidiaries has elected not to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

(3) There are no awards passed through to subrecipients.

(4) Pass-through identifying numbers are presented where available.

Northwestern Ohio Community Action Commission, Inc. and Subsidiary  
List of Programs  
Year Ended December 31, 2023

Ref. No.	Program	Funding Source	Reporting Period
<b>FEDERAL PROGRAMS</b>			
(1)	Child Care Food Program	Ohio Department of Education	10/01/22 - 09/30/23
(2)	Child Care Food Program	Ohio Department of Education	10/01/23 - 09/30/24
(3)	Child Care Food Program - Summer Food Service	Ohio Department of Education	06/01/23 - 08/31/23
(4)	Food Assistance Employment & Training 2023	Fulton County Dept. Job & Fam Serv.	01/01/23 - 12/31/23
(5)	Emergency Solutions Grant S-L-21-6AQ-2	Ohio Development Services Agency	01/01/22 - 12/31/23
(6)	Emergency Solutions Grant N-L-21-6AQ-1	Ohio Development Services Agency	01/01/22 - 05/31/23
(7)	COVID-19 Homeless Crisis Response Program	Ohio Development Services Agency	06/23/20 - 09/30/23
(8)	COVID-19 Emergency Solutions Grant N-L-20-6AQ-4	Ohio Development Services Agency	06/23/20 - 09/30/23
(9)	Continuum of Care OH0532L5E072002	U.S. Dept. of Housing & Urban Devlp.	12/01/23 - 11/30/24
(10)	Continuum of Care OH0532L5E072103	U.S. Dept. of Housing & Urban Devlp.	12/01/22 - 11/30/23
(11)	Richland Place	Henry Metropolitan Housing Authority	01/01/23 - 12/31/23
(12)	American Rescue Plan Act - Home Relief Grant	Ohio Development Services Agency	08/01/22 - 09/30/25
(13)	Utilities Assistance Plus	Ohio Housing Finance Agency	09/01/21 - 12/31/23
(14)	Weatherization Assistance Program D22-113	Ohio Development Services Agency	07/01/22 - 06/30/23
(15)	Weatherization Assistance Program D23-113	Ohio Development Services Agency	07/01/23 - 06/30/24
(16)	Weatherization Readiness Fund 22-HR-113	Ohio Development Services Agency	07/01/22 - 06/30/23
(17)	Weatherization Readiness Fund 23-HR-113	Ohio Development Services Agency	07/01/23 - 06/30/24
(18)	Housing Coordination Services	Williams County Dept. Job & Fam Serv.	07/01/23 - 06/30/24
(19)	Housing Coordination Services	Williams County Dept. Job & Fam Serv.	07/01/22 - 06/30/23
(20)	Housing Coordination Services	Van Wert County Dept. Job & Fam Serv.	10/01/23 - 09/30/24
(21)	Housing Coordination Services	Van Wert County Dept. Job & Fam Serv.	10/01/22 - 09/30/23
(22)	Housing Coordination Services	Defiance/Paulding Counties Cons. JFS	10/01/23 - 09/30/24
(23)	Housing Coordination Services	Defiance/Paulding Counties Cons. JFS	10/01/22 - 09/30/23
(24)	Housing Coordination Services	Fulton County Dept. Job & Fam Serv.	07/01/22 - 06/30/23
(25)	Housing Coordination Services	Fulton County Dept. Job & Fam Serv.	07/01/23 - 06/30/24
(26)	Home Weatherization Assistance 22-113	Ohio Development Services Agency	07/01/22 - 06/30/23
(27)	Home Weatherization Assistance 23-113	Ohio Development Services Agency	07/01/23 - 06/30/24
(28)	Home Weatherization Assistance Enhn. 22-HE-113	Ohio Development Services Agency	07/01/22 - 06/30/23
(29)	Home Weatherization Assistance Enhn. 23-HE-113	Ohio Development Services Agency	07/01/23 - 06/30/24
(30)	HEAP Administration 2023-117	Ohio Development Services Agency	09/01/22 - 08/31/23
(31)	HEAP Administration 2024-117	Ohio Development Services Agency	09/01/22 - 08/31/23
(32)	HEAP Emergency WCP-2023-117	Ohio Development Services Agency	11/01/22 - 03/31/23
(33)	HEAP Emergency WCP-2024-117	Ohio Development Services Agency	11/01/23 - 03/31/24
(34)	HEAP Crisis Cooling SCP-2023-117	Ohio Development Services Agency	07/01/23 - 09/30/23
(35)	LIHWAP Emergency 2021-117	Ohio Development Services Agency	10/01/21 - 09/30/23
(36)	CSBG 2023-18	Ohio Development Services Agency	01/01/22 - 12/31/23
(37)	AFDC Williams County	Williams County Dept. Job & Fam Serv.	01/01/23 - 12/31/23
(38)	AFDC Van Wert County	Van Wert County Dept. Job & Fam Serv.	10/01/23 - 09/30/24
(39)	AFDC Van Wert County	Van Wert County Dept. Job & Fam Serv.	10/01/22 - 09/30/23
(40)	AFDC Auglaize County	Auglaize County Dept. Job & Fam Serv.	10/01/22 - 09/30/23
(41)	AFDC Auglaize County	Auglaize County Dept. Job & Fam Serv.	10/01/23 - 09/30/24
(42)	AFDC Defiance/Paulding Counties	Defiance/Paulding Counties Cons. JFS	10/01/23 - 09/30/24
(43)	AFDC Defiance/Paulding Counties	Defiance/Paulding Counties Cons. JFS	10/01/22 - 09/30/23
(44)	AFDC Hancock County	Hancock County Dept. Job & Fam Serv.	01/01/23 - 12/31/23
(45)	AFDC Fulton County	Fulton County Dept. Job & Fam Serv.	01/01/23 - 12/31/23
(46)	AFDC Hardin County	Hardin County Dept. Job & Fam Serv.	07/01/22 - 06/30/23
(47)	AFDC Hardin County	Hardin County Dept. Job & Fam Serv.	07/01/23 - 06/30/24
(48)	AFDC Williams County	Williams County Dept. Job & Fam Serv.	01/01/23 - 12/31/23
(49)	AFDC Hancock County	Hancock County Dept. Job & Fam Serv.	01/01/23 - 12/31/23

Ref. No.	Program	Funding Source	Reporting Period
(50)	Early Head Start Training & Tech Asst. 05CH011563-03	U.S. Dept. of Health & Human Services	01/01/23 - 12/31/23
(51)	Head Start and Early Head Start 05CH011563-03	U.S. Dept. of Health & Human Services	01/01/23 - 12/31/23
(52)	Head Start Training & Tech Asst. 05CH011563-03	U.S. Dept. of Health & Human Services	01/01/23 - 12/31/23
(53)	COVID-19 / ARPA Head Start 05HE001329-01C5	U.S. Dept. of Health & Human Services	04/01/21 - 03/31/23
(54)	COVID-19 EFSP Van Wert County ARPA-6878-00	Emergy. Food & Shelter Nat. Brd. Prgm.	11/01/21 - 12/31/23
(55)	COVID-19 EFSP Defiance County ARPA-6730-00	Emergy. Food & Shelter Nat. Brd. Prgm.	11/01/21 - 12/31/23
(56)	EFSP Defiance County 40-6730-00	Emergy. Food & Shelter Nat. Brd. Prgm.	11/01/21 - 12/31/23
(57)	EFSP Paulding County 39-6834-00	Emergy. Food & Shelter Nat. Brd. Prgm.	11/01/21 - 12/31/23
(58)	COVID-19 EFSP Fulton County 39-6746-00	Emergy. Food & Shelter Nat. Brd. Prgm.	11/01/21 - 12/31/23
(59)	EFSP Fulton County 40-6746-00	Emergy. Food & Shelter Nat. Brd. Prgm.	11/01/21 - 12/31/23
(60)	EFSP Henry County 39-6766-00	Emergy. Food & Shelter Nat. Brd. Prgm.	11/01/21 - 12/31/23
(61)	EFSP Henry County 40-6766-00	Emergy. Food & Shelter Nat. Brd. Prgm.	11/01/21 - 12/31/23
(62)	COVID-19 EFSP Williams County ARPA-6888-00	Emergy. Food & Shelter Nat. Brd. Prgm.	11/01/21 - 12/31/23
(63)	EFSP Williams County 39-6888-00	Emergy. Food & Shelter Nat. Brd. Prgm.	11/01/21 - 12/31/23
<b>GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) ADJUSTMENTS</b>			
(64)	GAAP Accounting	Various	01/01/23 - 12/31/23
<b>STATE AND LOCAL PROGRAMS</b>			
(65)	PIPP Program PIPP-2023-117	Ohio Development Services Agency	01/01/23 - 12/31/23
(66)	OHTF HCRP	Ohio Housing Trust Fund	01/01/22 - 12/31/23
(67)	Housing Assistance Program S-R-21-6AQ-1	Ohio Development Services Agency	03/01/22 - 02/28/24
(68)	Supportive Housing Program S-Y-21-6AQ-1	Ohio Development Services Agency	01/01/22 - 12/31/23
(69)	Partnership in Assistance to the Homeless	Four County ADAMHS Board	07/01/22 - 06/30/23
(70)	Partnership in Assistance to the Homeless	Four County ADAMHS Board	07/01/23 - 06/30/24
(71)	Home Repair Program	Area Office on Aging of NW Ohio Inc.	01/01/23 - 12/31/23
(72)	Emergency Home Repair Program	Area Office on Aging of NW Ohio Inc.	01/01/23 - 12/31/23
(73)	Emergency Home Repair Program	Area Office on Aging of NW Ohio Inc.	04/01/22 - 12/31/23
(74)	Early Childhood Education #073387	Ohio Department of Education	07/01/23 - 06/30/24
(75)	Early Childhood Education #073387	Ohio Department of Education	07/01/22 - 06/30/23
(76)	Early Childhood Education #40815	Montpelier Exempted Village Schools/ODE	07/01/22 - 06/30/23
(77)	Early Childhood Education #40815	Montpelier Exempted Village Schools/ODE	07/01/23 - 06/30/24
(78)	Housewarming Program	Cleveland Housing Network, Inc.	07/01/22 - 06/30/23
(79)	Housewarming Program	Cleveland Housing Network, Inc.	07/01/23 - 06/30/24
(80)	United Way Summer Food Program	United Way of Defiance / Fulton Paulding / Williams Counties	01/01/23 - 12/31/23
(81)	United Way Williams County	United Way of Williams County	01/01/23 - 12/31/23
(82)	United Way Defiance County	United Way of Defiance County	07/01/22 - 06/30/23
(83)	United Way Defiance County	United Way of Defiance County	07/01/23 - 06/30/24
(84)	United Way Van Wert County	United Way of Van Wert County	07/01/22 - 06/30/23
(85)	United Way Van Wert County	United Way of Van Wert County	07/01/23 - 06/30/24
	United Way Fulton County	United Way of Fulton County	01/01/23 - 12/31/23
(86)	United Way Fulton County	United Way of Fulton County	01/01/22 - 12/31/22
(87)	United Way Paulding County	United Way of Paulding County	07/01/22 - 06/30/23
(88)	United Way Paulding County	United Way of Paulding County	07/01/23 - 06/30/24
(90)	Electric Partnership Program 22-EPP-14	American Electric Power / First Energy	07/01/22 - 06/30/23
(91)	Electric Partnership Program 23-EPP-14	American Electric Power / First Energy	07/01/23 - 06/30/24
(92)	Toledo Edison Energy Program	Toledo Edison Company	06/01/22 - 05/31/23
(93)	Toledo Edison Energy Program	Toledo Edison Company	06/01/22 - 05/31/24
(94)	Suburban Natural Gas	Suburban Natural Gas	07/01/22 - 06/30/23
(95)	Financial Empowerment	Private Donors	01/01/23 - 12/31/23
(96)	NDIA - Digital Navigation	National Digital Inclusion Alliance	08/31/22 - 08/31/25
(97)	Teach Arts Ohio	Ohio Arts Council	08/15/22 - 05/26/23

Northwestern Ohio Community Action Commission, Inc. and Subsidiaries  
List of Programs (Continued)  
Year Ended December 31, 2023

Ref. No.	Program	Funding Source	Reporting Period
(98)	LISC 48963-0005	Local Initiatives Support Corporation	12/01/22 - 08/31/23
(99)	LISC Digital Connector	Local Initiatives Support Corporation	01/01/23 - 12/31/23
(100)	ODE Homeless	Ohio Department of Education	01/31/23 - 06/30/24
(101)	Buckeye Health Plan	Buckeye Health Plan	08/01/23 - 12/31/23
(102)	Ready to Rent	Private Donors	01/01/23 - 12/31/23
(103)	Housing Support	Bryan Cmty Apts/Clay Meadows/Clinton Cir.	01/01/23 - 12/31/23
<b>DISCRETIONARY ACTIVITIES</b>			
(104)	BCI & Training Program	Various	01/01/23 - 12/31/23
(105)	Richland Place	Various	01/01/23 - 12/31/23
(106)	Housing Projects	Various	01/01/23 - 12/31/23
(107)	Unrestricted Programs	Various	01/01/23 - 12/31/23
(108)	Grant Funded Property and Equipment	Various	01/01/23 - 12/31/23
(109)	Emergency Payment Donations	Various	01/01/23 - 12/31/23
(110)	Corporate Activities	Various	01/01/23 - 12/31/23

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Northwestern Ohio Community Action Commission, Inc. and Subsidiaries  
Defiance, Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries (a non-profit organization) which comprise the consolidated statement of financial position as of December 31, 2023, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated September 12, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control. Accordingly, we do not express an opinion on the effectiveness of the Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
September 12, 2024

## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors  
Northwestern Ohio Community Action Commission, Inc. and Subsidiaries  
Defiance, Ohio

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' compliance with the types of compliance requirements identified to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' major federal programs for the year ended December 31, 2023. Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Northwestern Ohio Community Action Commission, Inc. and Subsidiaries complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' federal programs.

## ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence judgment made by a reasonable user of the report on compliance about Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Northwestern Ohio Community Action Commission, Inc. and Subsidiaries' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of our testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
September 12, 2024

**Summary of Auditors' Results**

***Financial Statements***

Type of auditors' report issued: unmodified

Internal control over financial reporting:

Material weakness identified?	___	Yes	___	X	No
Significant deficiency identified not considered to be material weaknesses?	___	Yes	___	X	None reported

Noncompliance material to financial statements noted? \_\_\_ Yes \_\_\_ X No

***Federal Awards***

Type of auditors' report issued on compliance for major programs: unmodified

Internal control over financial reporting:

Material weakness identified?	___	Yes	___	X	No
Significant deficiency identified not considered to be material weaknesses?	___	Yes	___	X	None reported

Any audit findings disclosed that are required to be reported in accordance with the 2 CFR Section 200.516(a)? \_\_\_ Yes \_\_\_ X No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
93.600	Head Start
21.023	COVID-19 - Emergency Rental Assistance Program

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? \_\_\_ X Yes \_\_\_ No

**Financial Statement Findings**

There were no findings relative to the consolidated financial statements.

**Federal Award Findings and Questioned Costs**

There were no findings or questioned costs relative to federal awards.

**Prior Year Findings**

None reported